

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. It contains the resolutions to be voted on at the General Meeting of the Company to be held on 19 February 2019. If you are in any doubt about the contents of this document or the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who is authorised under the Financial Services and Markets Act 2000.

If you have sold or otherwise transferred all of your Ordinary Shares, please immediately forward this document, together with the accompanying Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold or transferred only part of your registered holding of Ordinary Shares in the Company, you should retain this document and the accompanying documents. Such documents should, however, not be forwarded to or transmitted into any jurisdiction outside of the UK. Any failure to comply with such restriction may constitute a violation of the securities laws of any such jurisdiction. If you have sold only part of your holding of Ordinary Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

Mobile Streams Plc

(Incorporated and registered in England and Wales with registered number 03696108)

Notice of General Meeting

Your attention is drawn to the letter from the Chairman of the Company, which is set out on pages [4] to [5] of this document, which recommends that you vote in favour of the Resolutions to be proposed at the General Meeting referred to below.

The Notice of the General Meeting of the Company, to be held at 9 a.m. on 19 February 2019 at the offices of N+1 Singer, 1 Bartholomew Lane, London, EC2N 2AX, is set out at the end of this document. The accompanying Form of Proxy for use in connection with the General Meeting should be completed and returned as soon as possible and, in any event, so as to reach the Company's registrars, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by not later than 9 a.m. on 15 February 2019. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting at the General Meeting should they so wish.

The Company and the Directors, whose names appear on page [4] of this document, accept individual and collective responsibility for all the information contained in this document. To the best of the knowledge and belief of the Company and the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

This document does not constitute or form part of any offer or instruction to purchase, subscribe for or sell any shares or other securities in the Company in any jurisdiction in which such offer or instruction would be unlawful nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with any contract therefor. The distribution of this document in jurisdictions other than the United Kingdom may be restricted by law and therefore persons into whose possession this document and/or the accompanying Form of Proxy comes should inform themselves about and observe such restrictions. Any failure to comply with such restrictions may constitute a violation of the securities laws of any such jurisdiction.

FORWARD-LOOKING STATEMENTS

This document includes "forward-looking statements" which includes all statements other than statements of historical fact, including, without limitation, those regarding the Group's financial position, business strategy, plans and objectives of management for future operations, or any statements preceded by, followed by or that include the words "targets", "believes", "expects", "aims", "intends", "will", "may", "anticipates", "would", "could" or similar expressions or negatives thereof. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the Group's control that could cause the actual results, performance or achievements of the Group to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These forward-looking statements speak only as at the date of this document. The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the Group's expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based unless required to do so by applicable law or the AIM Rules.

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Expected Timetable of Principal Events

Publication and posting to Shareholders of this document	30 January 2019
Latest time and date for receipt of Forms of Proxy	9 a.m. on 15 February 2019
General Meeting	9 a.m. on 19 February 2019

Definitions

The following definitions apply throughout this document, unless the context requires otherwise:

“Act”	the Companies Act 2006 (as amended).
“AIM”	the market of that name operated by the London Stock Exchange.
“AIM Rules”	the AIM Rules for Companies and the AIM Rules for Nominated Advisers (as amended from time to time).
“Board” or “Directors”	the directors of the Company as at the date of this document, whose names are set out on page [4] of this document.
“Company” or “Mobile Streams”	Mobile Streams Plc, a public limited company incorporated in England & Wales under registered number 03696108 and having its registered office at 14 Cleveland Grove, Newbury, Berkshire, United Kingdom, RG14 1XF.
“CREST”	the computerised settlement system (as defined in the CREST Regulations) operated by Euroclear UK & Ireland Limited which facilitates the transfer of title to shares in uncertificated form.
“Existing Ordinary Shares”	the [100,752,533] Ordinary Shares in issue at the date of this document.
“Form of Proxy”	the form of proxy enclosed with this document for use by Shareholders in connection with the General Meeting.
“General Meeting” or “GM”	the general meeting of the Company convened for 9 a.m. on 19 February 2019 at the offices of N+1 Singer, 1 Bartholomew Lane, London, EC2N 2AX, notice of which is set out at the end of this document.
“Group”	the Company together with its Subsidiaries (as defined in the Act) as at the date of this document.
“London Stock Exchange”	London Stock Exchange Plc.
“Notice of GM”	the notice convening the GM, which is set out at the end of this document.
“N+1 Singer”	Nplus1 Singer Advisory LLP (registered in England and Wales with registered number OC364131) whose registered office is at One Bartholomew Lane, London EC2N 2AX.
“Ordinary Shares”	the ordinary shares of £0.002 each in the capital of the Company from time to time.
“Resolutions”	the resolutions set out in the Notice of GM and ‘Resolution’ shall mean any one of them.
“Shareholders”	holders of Ordinary Shares from time to time and the term “Shareholder” shall be construed accordingly.
“United Kingdom” or “UK”	the United Kingdom of Great Britain and Northern Ireland.
“£”	pounds sterling, the lawful currency of the United Kingdom.

Letter from the Chairman of Mobile Streams Plc

Mobile Streams Plc

(Incorporated and registered in England and Wales with registered number 03696108)

Directors:

Peter Tomlinson (Non-Executive Chairman)
Simon Buckingham (Chief Executive Officer)
Enrique Benasso (Chief Financial Officer)
Jonathan Bill (Non-executive Director)

Registered Office:

14 Cleveland Grove
Newbury
Berkshire
United Kingdom, RG14 1XF

30 January 2019

Dear Shareholder

Notice of General Meeting

1. Introduction

As mentioned in the annual results released in November 2018, it was the Directors' expectation that the Company would need to raise further capital to support the Group's operations for the forthcoming 12 months. The Directors believe it is beneficial to raise capital to support the Argentinian operations and further growth in the Indian market. This funding is required to support the Group's working capital requirements, without which Mobile Streams will be required to seek alternative sources of funding which may be significantly dilutive to existing shareholders, in order to continue to support its operations.

The Directors do not currently have authority to allot to a sufficient number of new Ordinary Shares to complete a fundraising and, therefore, the Company is convening the General Meeting to seek such authority from Shareholders.

The purpose of this document is to convene the General Meeting at which the Resolutions will be proposed in order to facilitate such a fundraising. The Notice of General Meeting is set out on pages [6] to [8] of this document.

2. General Meeting

Set out at the end of this document is the notice convening the GM to be held on 19 February 2019 at the offices of N+1 Singer, 1 Bartholomew Lane, London, EC2N 2AX, at 9 a.m. at which the Resolutions will be proposed.

The Resolutions to be proposed at the GM are as follows:

Resolution 1

An ordinary resolution to grant the Directors authority pursuant to section 551 of the Act to allot relevant securities up to an aggregate nominal value of £100,000 (being equal to 50,000,000 new Ordinary Shares).

Resolution 2

A special resolution, conditional on the passing of Resolution 1, to disapply pre-emption rights pursuant to section 570 of the Act. This Resolution authorises the Directors to allot shares on a non pre-emptive basis, limited to 50,000,000 new Ordinary Shares.

The authorities to be granted pursuant to the Resolutions shall expire on whichever is the earlier of the conclusion of the Annual General Meeting of the Company to be held in 2019 or the date falling 12 months from the date of the passing of the Resolutions (unless renewed, varied or revoked by the Company prior to or on that date) and shall be in addition to the Directors' authorities to allot relevant securities and dis-apply statutory pre-emption rights granted at the Company's Annual General Meeting held on 7 December 2018.

3. Action to be taken

Shareholders will find enclosed with this document a reply-paid Form of Proxy for use at the General Meeting. Whether or not you intend to be present at the General Meeting, you are requested to complete and sign the Form of Proxy and return it to the Company's Registrars, Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY as soon as possible and, in any event, so as to arrive not later than 9 a.m. on 15 February 2019. Unless the Form of Proxy is received by this date and time, it will be invalid. The completion and return of a Form of Proxy will not preclude you from attending the General Meeting and voting in person if you so wish.

4. Recommendation

The Directors consider that the Resolutions to be considered at the General Meeting are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors unanimously recommend that Shareholders vote in favour of the Resolutions to be proposed at the General Meeting, as they intend to do in respect of their aggregate interests of 13,468,912 Ordinary Shares (representing approximately 13.37 per cent. of the Existing Ordinary Shares).

Yours sincerely

Peter Tomlinson
Non-Executive Chairman

Mobile Streams Plc

(Incorporated and registered in England and Wales with registered number 03696108)

Notice of General Meeting

Notice is hereby given that the General Meeting of Mobile Streams Plc (the "**Company**") will be held at the offices of N+1 Singer, 1 Bartholomew Lane, London, EC2N 2AX on 19 February 2019 at 9 a.m. at which the following matters will be dealt with:

To consider and, if thought fit, to pass the following resolutions, of which resolution number 1 will be proposed as an ordinary resolution and resolution 2 will be proposed as a special resolution:

1. THAT, in addition to all other powers granted to the directors of the Company ("**Directors**") at the annual general meeting of the Company held on 7 December 2018, in accordance with section 551 of the Companies Act 2006 ("**2006 Act**"), the Directors be generally and unconditionally authorised to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company ("**Rights**") up to an aggregate nominal amount of £100,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on the earlier of the date of the next annual general meeting of the Company or the date falling 12 months from the date of the passing of this resolution, save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the Directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.
2. THAT, in addition to all other powers granted to the Directors at the annual general meeting of the Company held on 7 December 2018 and subject to the passing of resolution 1 and in accordance with section 570 of the 2006 Act, the Directors be generally empowered to allot equity securities (as defined in section 560 of the 2006 Act) pursuant to the authority conferred by resolution 1, as if section 561(1) of the 2006 Act did not apply to any such allotment, provided that this power shall be limited to:
 - a. the allotment of equity securities up to an aggregate nominal amount of £100,000 representing approximately 49.63% of the current issued share capital of the Company;

and shall expire on the earlier of the date of the next annual general meeting of the Company or the date falling 12 months from the date of the passing of this resolution (unless renewed, varied or revoked by the Company prior to or on that date) save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired.

By Order of the Board
Pennsec Limited
Company Secretary

Mobile Streams Plc
30 January 2019

Registered Office
14 Cleveland Grove
Newbury
Berkshire
RG14 1XF

Notes

Appointment of proxies

1. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those members registered on the Company's register of members at close of business on 15 February 2019 shall be entitled to attend and vote at the General Meeting.
2. As a member of the Company, you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at the General Meeting and you should have received a proxy form with this notice of meeting. You can only appoint a proxy using the procedures set out in these notes and the notes to the proxy form.
3. A proxy does not need to be a member of the Company but must attend the General Meeting to represent you. Details of how to appoint the Chairman of the General Meeting or another person as your proxy using the proxy form are set out in the notes to the proxy form. If you wish your proxy to speak on your behalf at the General Meeting you will need to appoint your own choice of proxy (not the Chairman) and give your instructions directly to them.
4. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy, please contact the Company's registrars, Computershare Investor Services Plc, at the address set out in note 6.
5. If you do not give your proxy an indication of how to vote on any resolution, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the General Meeting.

Appointment of proxy using hard copy proxy form

6. The notes to the proxy form explain how to direct your proxy how to vote on each resolution or withhold their vote.

To appoint a proxy using the proxy form the form must be:

- (a) completed and signed;
- (b) sent or delivered to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY: and
- (c) received by the Company no later than 9 a.m. on 15 February 2019.

In the case of a member which is a company, the proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.

Any power of attorney or any other authority under which the proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.

7. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior).

Termination of proxy appointments

8. Should you wish to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice.

The revocation notice must be received no later than 9 a.m. on 15 February 2019.

If you attempt to revoke your proxy appointment but the revocation is received after the time specified then, subject to the paragraph directly below, your proxy appointment will remain valid.

Appointment of a proxy does not preclude you from attending the General Meeting and voting in person. If you have appointed a proxy and attend the General Meeting in person, your proxy appointment will automatically be terminated.

Communication

9. Except as provided above, members who have general queries about the General Meeting should contact Richard Scampton, Pennsec Limited, 125 Wood Street, London EC2V 7AW, telephone 01256 407106, Email: richard.scampton@penningtons.co.uk .

Share Capital and Votes

10. As at 29 January 2019 the Company's issued share capital comprised 100,752,533 ordinary shares of £0.002 each. Each ordinary share carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at 29 January 2019 is 100,752,533.